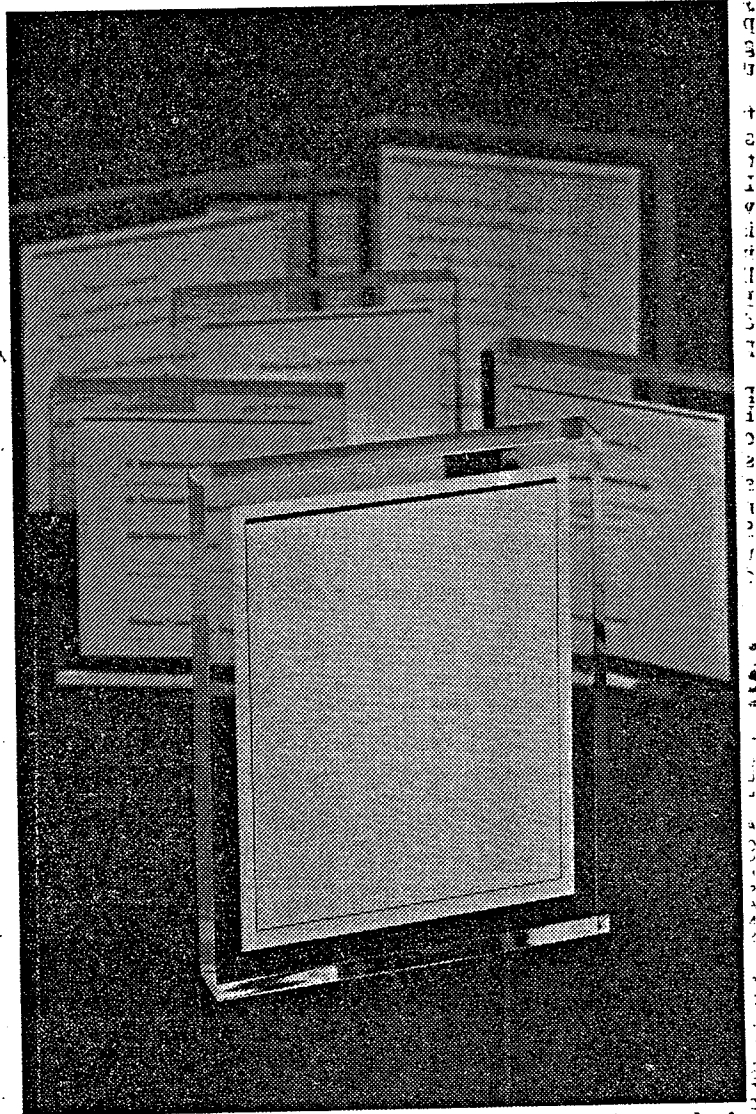


distinguishes us from other firms.

M&A transac-  
erate fees, but  
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est interests.



Empty tombstone underscores a J.P. Morgan credo: we don't do deals just to generate fees. If a transaction isn't in a client's interests, we'll recommend against it.

**JPMorgan**